

CHAPTER 59

CERTAIN INVESTMENT COMPANIES

59.02 DEPOSIT OF SECURITIES.

Verification of the deposit required under this section rests with the commissioner of banks, and is not included in the powers and duties of the public examiner. OAG July 14, 1944 (353-A-5).

59.11 DEPOSIT OF MORTGAGES; TRUST DEEDS.

Amended by L. 1947 c. 313 s. 1.

59.17 INSURANCE ON MORTGAGED PROPERTIES MAINTAINED.

Amended by L. 1947 c. 313 s. 2.

The protection of certificate holders is completely fulfilled if insurance is carried equal to the unpaid principal due the loaning company exclusive of the guaranty, and equal to the full value of the insurable property. OAG July 26, 1946 (29-a-20).