

CHAPTER 522**UNIFORM TRUST RECEIPTS**

NOTE: The uniform trust receipts act was adopted and recommended by the national conference of commissioners on uniform state laws in 1933. It was adopted and enacted in Minnesota by L. 1943, c. 433. It has been adopted in the following states: California, Connecticut, Idaho, Illinois, Indiana, Maryland, Massachusetts, Minnesota, Montana, Nevada, New Hampshire, New Jersey, New York, North Dakota, Oregon, Pennsylvania, South Dakota, Tennessee, Utah, Virginia, and Washington. For annotations in other states, see 9 Uniform Laws Annotated.

522.02 WHAT ARE TRUST RECEIPT TRANSACTIONS.

Rights of holder of trust receipt against trustee in bankruptcy, against subsequent pledgee or mortgagee, and against bona-fide purchaser. 8 MLR 144.