

CHAPTER 63

INSURANCE DIVISION; ASSESSMENT BENEFIT ASSOCIATIONS

63.01 ASSESSMENT BENEFIT ASSOCIATION AUTHORIZED.

HISTORY. 1933 c. 241 s. 1; M. Supp. s. 3445-1.

LIMITATION. A benefit association cannot legally grant cash withdrawal privileges. 1934 OAG 536.

63.015 AMENDMENT OF ARTICLES OF INCORPORATION.

HISTORY. 1945 c. 178 s. 1.

63.02 COMMISSIONER MAY ISSUE PERMIT TO SOLICIT APPLICATIONS.

HISTORY. 1933 c. 241 s. 2; M. Supp. s. 3445-2.

63.03 MEMBERSHIP FEES; BOND.

HISTORY. 1933 c. 241 s. 3; M. Supp. s. 3445-3.

63.04 ARTICLES MAY BE AMENDED.

HISTORY. 1933 c. 241 s. 4; M. Supp. s. 3445-4.

63.05 BY-LAWS.

HISTORY. 1933 c. 241 s. 5; M. Supp. s. 3445-5.

63.06 BOARD OF DIRECTORS.

HISTORY. 1933 c. 241 s. 6; M. Supp. s. 3445-6.

63.07 OFFICERS.

HISTORY. 1933 c. 241 s. 7; M. Supp. s. 3445-7.

63.08 CERTIFICATES OF MEMBERSHIP.

HISTORY. 1933 c. 241 s. 8; M. Supp. s. 3445-8.

63.09 MAY BE DECLARED INSOLVENT ON NON-PAYMENT OF LOSSES.

HISTORY. 1933 c. 241 s. 9; M. Supp. s. 3445-9.

63.10 ASSESSMENTS.

HISTORY. 1933 c. 241 s. 10; M. Supp. s. 3445-10.

63.11 MEMBERSHIP DIVIDED INTO GROUPS.

HISTORY. 1933 c. 241 s. 11; M. Supp. s. 3445-11.

63.12 SECRETARY TO NOTIFY MEMBERS OF ASSESSMENT.

HISTORY. 1933 c. 241 s. 12; M. Supp. s. 3445-12.

63.13 MEMBERSHIP FEES.

HISTORY. 1933 c. 241 s. 13; M. Supp. s. 3445-13.

63.14 FUNDS KEPT IN TWO ACCOUNTS.

HISTORY. 1933 c. 241 s. 14; M. Supp. s. 3445-14.

63.15 ONLY ONE CERTIFICATE TO MEMBER.

HISTORY. 1933 c. 241 s. 15; M. Supp. s. 3445-15.

UNIT MEMBERSHIP. Where an incorporated benevolent society divides its membership into units so that each unit is self-sustaining and carries its own insurance as if it were a separate corporation, a member may obtain benefit certificates in more than one unit. *Olson v Gopher St. Benevolent Soc.*, 203 M 267, 281 NW 43.

63.16 MAY TRANSFER RISKS.

HISTORY. 1933 c. 241 s. 16; M. Supp. s. 3445-16.

63.17 POWERS OF COMMISSIONER.

HISTORY. 1933 c. 241 s. 17; M. Supp. s. 3445-17.

63.18 MEMBERS MAY MAKE CHANGE IN BENEFICIARY.

HISTORY. 1933 c. 241 s. 18; M. Supp. s. 3445-18.

63.19 FUNDS EXEMPT FROM PROCESS.

HISTORY. 1933 c. 241 s. 19; M. Supp. s. 3445-19.

Validity and effect of statute exempting the proceeds and avails of life insurance policies from the claims of creditors. 22 MLR 1053.

63.20 FEES OF COMMISSIONER.

HISTORY. 1933 c. 241 s. 20; M. Supp. s. 3445-20.

63.21 MUST FILE REPORTS WITH COMMISSIONER.

HISTORY. 1933 c. 241 s. 21; M. Supp. s. 3445-21.

63.22 "ASSESSMENT BENEFIT ASSOCIATION" ON ALL PRINTED MATTER.

HISTORY. 1933 c. 241 s. 22; M. Supp. s. 3445-22.

63.23 EXCEPTIONS.

HISTORY. 1937 c. 320 s. 1; M. Supp. s. 3445-23a.

63.24 ASSESSMENT BENEFIT ASSOCIATIONS MAY REINSURE.

HISTORY. 1937 c. 406 s. 1; M. Supp. s. 3445-25.

63.25 CONDITIONS OF CONTRACT.

HISTORY. 1937 c. 406 s. 2; M. Supp. s. 3445-26.

63.26 INCORPORATION; ARTICLES OF INCORPORATION.

HISTORY. 1937 c. 406 s. 3; M. Supp. s. 3445-27.

63.27 MEMBERS MAY WITHDRAW.

HISTORY. 1937 c. 406 s. 4; M. Supp. s. 3445-28.

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63.28 OFFICERS AND DIRECTORS.

HISTORY. 1937 c. 406 s. 5; M. Supp. s. 3445-29.

63.29 MEMBERSHIP DUES AND ASSESSMENTS.

HISTORY. 1937 c. 406 s. 6; M. Supp. s. 3445-30.

63.30 ASSOCIATION TO FILE ANNUAL STATEMENT.

HISTORY. 1937 c. 406 s. 7; M. Supp. s. 3445-31.

63.31 FEES.

HISTORY. 1937 c. 406 s. 8; M. Supp. s. 3445-32.

63.32 POWERS OF ASSOCIATION.

HISTORY. 1937 c. 406 s. 9; M. Supp. s. 3445-33.

63.33 TO BE UNDER SUPERVISION OF COMMISSIONER.

HISTORY. 1937 c. 406 s. 10; M. Supp. s. 3445-34.

63.34 LIMIT OF EXPENSES.

HISTORY. 1937 c. 406 s. 11; M. Supp. s. 3445-35.

63.35 DIRECTORS.

HISTORY. 1937 c. 406 s. 12; M. Supp. s. 3445-36.

63.36 MUTUAL BENEFIT ASSOCIATIONS; EMPLOYERS WHO MAY MAKE DEDUCTIONS FROM WAGES OR EMPLOYEES' FUNDS MUST SECURE LICENSE.

HISTORY. 1919 c. 388 s. 1; G.S. 1923 s. 3444; M.S. 1927 s. 3444; 1943 c. 43 s. 1.

63.37 VIOLATION A MISDEMEANOR.

HISTORY. 1919 c. 388 s. 2; G.S. 1923 s. 3445; M.S. 1927 s. 3445.