

# CHANGES

IN THE

## General Statutes of 1878,

OF THE

STATE OF MINNESOTA,

EFFECTED BY THE GENERAL LAWS OF THE EXTRA  
SESSION OF 1881, AND THE REGULAR  
SESSION OF 1883.

Arranged with reference to the Chapter and Section Amended.

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SAINT PAUL:  
WEST PUBLISHING COMPANY.  
1883.

described thereon the real estate covered thereby, and complied in each particular with the law in force at the time of the making and filing thereof. (Id. § 5.)  
See page 324.

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## CHAPTER XXXII.

### LOGS AND LUMBER.

Strike out from § 6, page 334, the word "confirmed" in the seventh line of said section. (1881, *Ex. Sess.* c. 45, § 1.)

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## CHAPTER XXXIII.

### BANKS AND BANKING.

§ 10. **Banks—where to be established—capital.** Any association of persons, not less than three in number, may establish offices of discount, deposit, and circulation, and become incorporated upon the terms and conditions, and subject to the liabilities prescribed in this chapter; but the aggregate of the capital stock of such association shall not be less than twenty-five thousand dollars, and no such association shall be organized in any town containing less than two hundred inhabitants. The full amount of capital stock named in the organization certificate shall be paid in cash before any association shall be authorized to commence business, and such payment shall be certified to the state auditor, under oath, by the president or cashier of the association. (*As amended* 1881, c. 77, § 1, and 1883, c. 19, § 2.)  
See page 354.

§ 34. **Quarterly reports filed and published.** Every association shall make to the auditor of the state not less than four reports during each year, according to the form which may be prescribed by him, verified by the oath or affirmation of the president or cashier of such association, and attested by the signature of at least two of the directors. Each such report shall exhibit in detail and under appropriate heads the resources and liabilities of the association at the close of business on any past day by him specified; and shall be transmitted to the said auditor within seven days after the receipt of a request or requisition therefor from him, and in the same form in which it is made to the auditor shall be published in a newspaper published in the place where such association is established, or, if there is no newspaper in the place, then in one published nearest thereto in the same county, at the expense of the association; and such proof of publication shall be furnished as may be requested by the state auditor. The auditor shall also have power to call for special reports from any particular association, whenever, in his judgment, the same are necessary in order to a full and complete knowledge of its condition. Every association which fails to make and transmit any report required under this section shall be subject to a penalty of one hundred dollars for each day after the periods respectively therein mentioned that it delays to make and transmit its report. (*As amended* 1883, c. 19, § 1.)  
See page 358.

### SAVINGS BANKS.

\*§ 72. Change subdivision 2 to read:  
In the stocks or bonds of any state in the Union and of the territory of Dakota: *provided*, that such state or territory has not within ten years [prior] to making such investment by such corporation defaulted in the payment of any part of the principal or interest of any debt authorized by any legislature of such state or territory