

8280.0220 ASSIGNMENT OF POWERS OF SECURED PARTY.

Subpart 1. **Status of parties.** An assignment has no effect on the status of the parties to the financing statement, except that each assignee named in the assignment becomes a secured party.

Subp. 2. **Status of financing statement.** An assignment has no effect on the status of the financing statement.

Statutory Authority: *L 2000 c 399 art 1 s 139*

History: *26 SR 5*

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