

8280.0010 PURPOSE.

Subpart 1. **Title.** This chapter may be referred to as the Revised Article 9 (Year 2000 revision) Rules.

Subp. 2. **Characterization of duties of filing officer.** The duties and responsibilities of the filing officer with respect to the administration of the Uniform Commercial Code are ministerial. In accepting for filing or refusing to file a financing statement pursuant to this chapter, the filing officer does not:

- A. determine the legal sufficiency or insufficiency of a document;
- B. determine that a security interest in collateral exists or does not exist;
- C. determine that information in the document is correct or incorrect, in whole or in part; or
- D. create a presumption that information in the document is correct or incorrect, in whole or in part.

Subp. 3. **Effective date; application.** This chapter is effective with respect to financing statements filed on or after July 1, 2001, and to predecessor filings in effect immediately before that date.

Statutory Authority: *L 2000 c 399 art 1 s 139*

History: *26 SR 5*

Published Electronically: *November 14, 2003*