

**7515.0460 LIQUIDATION OF BUSINESS; REPORT.**

Any retail licensee who liquidates business upon voluntary termination, cancellation, or revocation of license, must submit a verified written inventory of the stock of intoxicating liquors on hand; shall file a written statement of the disposition of the merchandise to the commissioner; and must surrender the retailer's identification card to the commissioner and retail license to the issuing authority for cancellation.

**Statutory Authority:** *MS s 14.06; 299A.02; 340.507*

**History:** *17 SR 1279; 27 SR 1580*

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