

7076.0180 ALLOCATION OF FUNDING.

Subpart 1. [Repealed, 37 SR 1334]

Subp. 2. **Grant fund allocation.** Within 60 days following the close of a proposal period, the agency shall determine how much of the funds will be made available for project grant awards. In deciding how much money to make available for new grant awards, the agency shall consider the necessity to have money available for subsequent grant periods and other factors relating to the agency's ability to ensure that money will be available for upcoming projects. If the agency is appropriated grant funding for special purposes, that funding can be set aside for a designated use.

Subp. 3. [Repealed, 37 SR 1334]

Subp. 4. **Loan fund allocation.** Within 60 days following the close of a proposal period, the agency shall determine how much of the loan funding will be made available for project loan awards. In deciding how much money to make available for new loan awards, the agency shall consider the necessity to have money available for subsequent loan periods and other factors relating to the agency's ability to ensure that money will be available for upcoming projects.

Statutory Authority: *MS s 103F.745; 115.10*

History: *13 SR 661; 16 SR 584; 20 SR 1245; 37 SR 1334*

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