

7035.2785 USE OF A SINGLE MECHANISM FOR FINANCIAL ASSURANCE OF CORRECTIVE ACTION, CLOSURE, AND POSTCLOSURE CARE.

An owner or operator may satisfy the requirements for financial assurance for corrective action, closure, and postclosure care, or any combination thereof, for one or more facilities by using a trust fund, surety bond or letter of credit that meets the specifications for the mechanism in parts 7035.2705 to 7035.2750. The amount of funds available through the mechanism must be no less than the sum of funds that would be available if a separate mechanism had been established and maintained for financial assurance of corrective action, closure, and postclosure care.

Statutory Authority: *MS s 115.03; 116.07*

History: *13 SR 1150*

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