

7035.2765 USE OF FINANCIAL ASSURANCE MECHANISM FOR MULTIPLE FACILITIES.

An owner or operator may use a financial assurance mechanism specified in parts 7035.2705 to 7035.2750 to meet the requirements of part 7035.2695 for more than one facility. Evidence of financial assurance submitted to the commissioner must include a list showing, for each facility, the identification number, name, address, and the amount of funds for closure, postclosure care, or corrective action assured by the mechanism. The amount of funds available through the mechanism must be no less than the sum of funds that would be available if a separate mechanism had been established and maintained for each facility. In directing funds available through the mechanism for closure, postclosure care, or corrective action at any of the facilities covered by the mechanism, the commissioner may direct only the amount of funds designated for that facility, unless the owner or operator agrees to the use of additional funds available under the mechanism.

Statutory Authority: *MS s 115.03; 116.07*

History: *13 SR 1150*

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