

6115.1240 PAYMENT RATES.

Subpart 1. **Water bank program.** Annual payment rates for the state water bank program will be determined by multiplying the fair market value of the water basin and any adjacent lands by five percent.

Subp. 2. **Water basin and adjacent lands.** Annual lease payments for the water basin and any adjacent lands will be based on a fair market rental rate.

Subp. 3. **Easements.** Conservation restrictions in the form of easements will be established by an appraisal and their lengths will be subject to negotiation.

Subp. 4. **Other method of indemnification.** The rate for any other method of indemnification that is agreed to will be negotiated with the landowner and judged on its merits based upon the proposed restrictions and their relationship to the other payment rates.

Statutory Authority: *MS s 103F.601; 103G.315; 105.392; 105.415*

Published Electronically: *June 11, 2008*