

5100.0600 PROCEDURES FOR MAKING BUSINESS LOAN APPLICATIONS.

Complete standard application on forms prescribed by the council.

A time limitation of 60 days shall be imposed for the completion and submission of all documentation, which will allow applicant a reasonable time to obtain supplemental financing for the total project. The council shall extend the time limitation if based on good cause shown in writing.

Statutory Authority: *MS s 14.06; 116J.64; 116J.79*

History: *19 SR 974*

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