

4900.3723 REPAYMENT PROCESSING FEE.

The agency shall charge borrowers a repayment processing fee when a housing trust fund program loan or grant is repaid in full, as provided in the loan or grant agreement between the borrower or grant recipient and the agency. The amount of the processing fee is equal to the approximate administrative costs incurred by the agency in processing the repayment.

Statutory Authority: *MS s 462A.06*

History: *26 SR 1511*

Published Electronically: *June 11, 2008*