

4900.3432 ELIGIBILITY.

Subpart 1. **Eligible applicants.** Only a city may be an eligible applicant.

Subp. 2. **Eligible uses of financial assistance.** A city may use the proceeds of the financial assistance for capital costs identified in the application.

Subp. 3. **Eligible applications.** The application for financial assistance shall, at a minimum, contain:

- A. evidence that the applicant is an eligible applicant;
- B. a comprehensive plan for the use of the financial assistance, including:
 - (1) documentation of the need for the type of proposed activity, including information on the extent to which persons and families of low and moderate income will benefit;
 - (2) a detailed description of all other financial resources available to the applicant to complete the activity, including those from other public or private sources; and
 - (3) a timetable for the completion of the proposed activity;
- C. documentation of the applicant's ability to complete and maintain the property in accordance with its funded use for the period of time identified in the application;
- D. documentation sufficient to establish that the cost and quality of the proposed activity is reasonable;
- E. evidence of the intended use of a ground lease which meets the requirements of Minnesota Statutes, section 462A.31; and
- F. if the applicant intends to contract with an eligible nonprofit organization to develop or manage the property, a copy of the contract and evidence of the nonprofit organization's abilities and capacities to fulfill program requirements.

Statutory Authority: *MS s 462A.06*

History: *18 SR 390*

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