

4830.9130 APPLICATION AND DISBURSEMENT OF FUNDS.

Subpart 1. **Completed application.** A completed application must include the following:

- A. a completed application form;
- B. an employment verification form completed by a school district representative;
- C. verification of the applicant's qualified educational loans; and
- D. verification of the applicant's income and household size.

Subp. 2. **Award amount.** The amount of an eligible participant's annual award shall not exceed \$1,000 or the cumulative balance of the applicant's qualified educational loans, including principal and interest, whichever amount is less.

Subp. 3. **Funds availability.** If there are insufficient funds to provide an award to all eligible participants, the commissioner shall not prorate each award. The commissioner shall prioritize the awards to eligible participants based on:

- A. the financial need of an applicant, considering the applicant's income, household size, and total qualified educational loan;
- B. previous awards to the applicant from the teacher shortage loan forgiveness program;
- C. whether the applicant is employed in an economic development region that is a teacher shortage area;
- D. whether the applicant is employed in a teacher shortage area within the applicant's economic development region;
- E. whether the applicant is employed in a statewide teacher shortage area; and
- F. the statewide distribution of funds.

Statutory Authority: *MS s 136A.1791*

History: *41 SR 995*

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