4731.0590 LICENSE CONDITIONS.

Subpart 1. **Required conditions.** A specific license issued under parts 4731.0525 to 4731.0630 must contain and be subject to the following conditions:

A. no right to the special nuclear material shall be conferred by the license except as defined by the license;

B. neither the license nor any right under the license shall be assigned or otherwise transferred in violation of this chapter; and

C. the license is subject to and the licensee must observe, all applicable rules and orders of the commissioner.

Subp. 2. Bankruptcy.

A. A licensee under parts 4731.0525 to 4731.0630 must notify the commissioner, in writing, immediately following the filing of a voluntary or involuntary petition for bankruptcy under any chapter of United States Code, title 11, by or against:

(1) the licensee;

(2) an entity, which includes a person, estate, trust, governmental unit, or United States trustee, that controls the licensee or lists the license or licensee as property; or

(3) an affiliate of the licensee, as defined under United States Code, chapter 11, section 101, clause (2).

B. The bankruptcy notification must indicate the bankruptcy court in which the petition for bankruptcy was filed and the date of the filing of the petition.

Subp. 3. Additional conditions. The commissioner may incorporate in any license such additional conditions and requirements with respect to the licensee's ownership, receipt, possession, use, and transfer of special nuclear material as the commissioner deems appropriate or necessary to protect health or to minimize danger to life or property.

Subp. 4. Additional requirements. The commissioner may require reports, record keeping, and inspections of activities under the license as may be necessary or appropriate to effectuate the purposes of this chapter.

Statutory Authority: MS s 144.1202; 144.1203

History: 29 SR 755

Published Electronically: March 12, 2009