

4658.0260 PERSONAL FUND ACCOUNTING AND RECORDS.

Subpart 1. **No commingling of resident and nursing home funds.** The personal funds of a resident must not be commingled with the funds of a nursing home or with the funds of any person other than residents of the nursing home, unless otherwise authorized by law.

Subp. 2. **Resident funds not used by nursing home.** The personal funds of a resident must not be used for the purpose of the nursing home or any other resident and must be maintained free from any liability that the nursing home incurs.

Subp. 3. **Accounting system.** A nursing home must establish and maintain a system that ensures a full and complete and separate accounting, according to generally accepted accounting principles, of each resident's personal funds entrusted to the nursing home on the resident's behalf.

Subp. 4. **Financial record.** The resident's financial record must be available through quarterly statements and on request to the resident or the resident's legal guardian, conservator, representative payee, or other person designated in writing by the resident.

Statutory Authority: *MS s 144A.04; 144A.08*

History: *21 SR 196*

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