

4355.0100 PURPOSE.

The purpose of this chapter is to establish:

- A. procedures for use of the revolving loan fund under Minnesota Statutes, section 116M.18;
- B. procedures for the Urban Initiative Board to certify and enter into agreements with nonprofit corporations; and
- C. procedures for nonprofit corporations to make loans to eligible businesses.

Statutory Authority: *MS s 116M.18*

History: *19 SR 284*

Published Electronically: *April 4, 2001*