

3321.0800 BUSINESS ENTERPRISE PROCEEDS; FUNDS SET ASIDE.

Subpart 1. **Amounts.** The state licensing agency must set aside or cause to be set aside from the monthly net proceeds of the operation of business enterprises the following amounts:

- A. on the first \$100 or portion thereof, 2 percent;
- B. on the second \$100 or portion thereof, 4 percent;
- C. on the third \$100 or portion thereof, 6 percent;
- D. on the fourth \$100 or portion thereof, 8 percent;
- E. on the fifth \$100 or portion thereof, 10 percent;
- F. on the sixth \$100 or portion thereof, 12 percent;
- G. on the seventh \$100 or portion thereof, 14 percent; and
- H. any amounts over \$700, 16 percent.

"Net proceeds," as used herein, means the monthly cash receipts including any vending machine or other income, less merchandise purchases, general expenses, and payroll, (excluding set-aside charges).

Subp. 2. **Other conditions of funds.** The licensed blind vendor shall pay these set-aside funds monthly to the state licensing agency. These set-aside funds shall be used only to the extent necessary and may be used for the purposes set forth in Minnesota Statutes, section 248.07, subdivision 8, paragraph (b).

Subp. 3. **Set-aside schedule.** The licensed blind vendor management committee, as defined in part 3321.1100, subpart 3, must participate with the state licensing agency in the establishment of a set-aside schedule covering the purposes for which the set-aside funds are intended to be used, and must be reviewed annually to determine the need for change based upon the previous year's expenditures. The schedule shall be designed to prevent, so far as is practicable, a greater charge for any purpose than is reasonably required, with the allowances for the retention of reasonable reserves necessary to ensure that such purposes can be provided on a continuing basis. Changes, when necessary, shall be by amendment to parts 3321.0100 to 3321.1300.

Subp. 4. **Due date.** Funds set aside from business enterprise proceeds are due at the offices of the state licensing agency by or on the 25th day of the following month.

Statutory Authority: *MS s 248.07*

History: *L 1985 1Sp14 art 9 s 12; 15 SR 692; 37 SR 939*

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