

2876.4021 DIRECT COMMON CONTROL.

Broker-dealers are affiliated by direct common control, for the purpose of Minnesota Statutes, section 80A.57 (e), when 80 percent or more of the equity of each broker-dealer is beneficially owned by the same person or group of persons.

Statutory Authority: *MS s 45.023; 80A.82*

History: *34 SR 593*

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