

2876.2021 SINGLE ISSUE; INTEGRATION.

The following factors should be considered in determining whether offers and sales are part of a "single issue" for purposes of the exemption contained in Minnesota Statutes, section 80A.46 (14):

- A. whether the offers and sales are part of a single plan of financing;
- B. whether the offers and sales involve issuance of the same class of securities;
- C. whether the offers and sales have been made at or about the same time;
- D. whether the same type of consideration is being received; and
- E. whether the offers and sales are made for the same general purpose.

Statutory Authority: *MS s 45.023; 80A.82*

History: *34 SR 593*

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