2870.1400 UNFORESEEN CHANGES; NOTICE TO COMMISSIONER.

Subpart 1. **Office.** Every licensee shall notify the commissioner of any change of office location within ten days of such change.

- Subp. 2. **Death.** Upon the death of any collection agency licensee, the license of the decedent may be transferred to the executor or administrator of the estate for the unexpired term of the license. The executor or administrator may be authorized to continue or discontinue the collection business of the decedent under the direction of the court having jurisdiction of the probate.
- Subp. 3. **Ownership; personnel.** Any changes in ownership, controlling interest, or personnel from that reported on the application shall be reported to the division within ten days.

Statutory Authority: MS s 332.311

History: 17 SR 1279

Published Electronically: July 31, 2001