

2860.0200 EXEMPTIONS.

Subpart 1. **Isolated sales.** The provisions of Minnesota Statutes 1973 Supplement, section 80C.03, clause (a), shall be available to franchisees only. The provisions of this part shall not be interpreted as to require registration of the franchise prior to its transfer under these circumstances. However, no person, in connection with such a transfer, may require a substituted franchisee to sign a franchise contract or agreement that violates the "unfair and inequitable" provisions of parts 2860.4500 to 2860.8300, whichever is applicable.

Subp. 2. **Securities.** The provisions of Minnesota Statutes 1973 Supplement, section 80C.03, clause (d), shall be available only when the franchise is in fact registered as a security in Minnesota. All reference to Minnesota Statutes, chapter 80 shall include Minnesota Statutes 1973 Supplement, chapter 80A, and provisions amendatory thereto.

Statutory Authority: *MS s 45.023; 80C.18*

History: *14 SR 2631*

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