

2780.4500 INVESTMENTS.

Cash assets of the self-insurer's fund may be invested as provided in Minnesota Statutes, section 60A.11 for a casualty insurance company, provided that investment in common stock, real estate, or indebtedness from any member company is prohibited. In addition, investment in the following is allowed:

A. savings accounts or certificates of deposit in a duly chartered commercial bank located within the state of Minnesota and insured through the Federal Deposit Insurance Corporation;

B. share accounts or savings certificates in a duly chartered savings association located within the state of Minnesota and insured through the Federal Savings and Loan Insurance Corporation;

C. direct obligations of the United States Treasury, such as notes, bonds, or bills;

D. any bond or security issued by the state of Minnesota and backed by the full faith and credit of the state; or

E. any credit union where the employees of the self-insurer are members, provided that such credit union is located in Minnesota, licensed by the state of Minnesota, and insured through the Federal Deposit Insurance Corporation.

Statutory Authority: *MS s 176.181*

History: *L 1995 c 202 art 1 s 25*

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