

**2740.5500 EXCESS RECEIPTS.**

If pooling payments, reinsurance assessments and other receipts by the association or its reinsurance administrator as a result of the reinsurance plan exceed actual reinsurance losses and administrative expenses of the pool, such excess shall be held at interest and used by the association to offset losses (including but not limited to reserves for incurred but not reported claims) due to claims expenses of the state plan or allocated to reduce state plan premiums.

**Statutory Authority:** *MS s 62E.09*

**Published Electronically:** *October 8, 2007*