

2720.1900 DISCLAIMERS AND TERMINATION OF REGISTRATION.

Subpart 1. **Information required.** A disclaimer of affiliation or a request for termination of registration, claiming that a person does not or will not, upon the taking of some proposed action, control another person (hereinafter referred to as the "subject") shall contain the following information:

A. the number of authorized, issued, and outstanding voting securities of the subject;

B. with respect to the person whose control is denied and all affiliates of such person, the number and percentage of shares of the subject's voting securities that are held of record or known to be beneficially owned, and the number of such shares concerning which there is a right to acquire, directly or indirectly;

C. all material relationships and bases for affiliation between the subject and the person whose control is denied, and all affiliates of such person; and

D. a statement explaining why such person should not be considered to control the subject.

Subp. 2. **Automatic termination.** A request for termination of registration shall be deemed to have been granted unless the commissioner, within 30 days after receiving the request, notifies the registrant otherwise.

Statutory Authority: *MS s 60D.07*

History: *17 SR 1279*

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