

2720.0100 DEFINITIONS.

Subpart 1. **Scope.** For the purposes of this chapter, the terms defined in this part have the meanings given them.

Subp. 2. **Acquisition filing statement.** "Acquisition filing statement" means the statement that must be filed prior to the acquisition of control or an attempt to acquire control, as specified in Minnesota Statutes, section 60D.17.

Subp. 3. [Repealed, 17 SR 1272]

Subp. 4. [Repealed, 17 SR 1272]

Subp. 5. **Executive officer.** "Executive officer" means any individual charged with active management and control in an executive capacity of a person, whether incorporated or unincorporated, including a chief executive officer, chief operating officer, chief financial officer, treasurer, secretary, controller, and any other individual performing functions corresponding to those performed by the foregoing officers under any title.

Subp. 6. **Foreign insurer.** "Foreign insurer" includes an alien insurer.

Subp. 7. **Registration statement.** "Registration statement" means the statement that must be filed pursuant to Minnesota Statutes, section 60D.19.

Subp. 8. **Ultimate controlling person.** "Ultimate controlling person" means that person within an insurance holding company system that is not controlled by any other person; provided, however, that if the commissioner so determines, the ultimate controlling person shall be the affiliated person about which the disclosures required hereunder would be most meaningful and would best serve to effectuate the purposes of Minnesota Statutes, chapter 60D.

Statutory Authority: *MS s 45.023; 60D.07; 60D.23*

History: *17 SR 1272*

Published Electronically: *January 5, 2000*