

2715.4800 EXEMPTION OF TRANSACTIONS BY ODD-LOT DEALERS.

Securities purchased or sold by an odd-lot dealer in odd lots so far as reasonably necessary to carry on odd-lot transactions, or in round lots to offset odd-lot transactions previously or simultaneously executed or reasonably anticipated in the usual course of business, shall be exempt from the provisions of the act with respect to participation by such odd-lot dealer in such transactions.

Statutory Authority: *MS s 60A.22*

Published Electronically: *September 14, 2007*