

2715.4100 DEFINITIONS.

Subpart 1. **Scope.** When used herein, the terms defined in this part shall have the meanings given them.

Subp. 2. **Act.** "Act" means Minnesota Statutes, section 60A.22, subdivision 2.

Subp. 3. **Class.** "Class" means all securities of an insurer that are of substantially similar character and the holders of which enjoy substantially similar rights and privileges.

Subp. 4. **Equity security.** "Equity security" means any stock or similar security; or any voting trust certificate or certificate of deposit for such a security; or any security convertible, with or without consideration, into such a security, or carrying any warrant or right to subscribe to or purchase such a security; or any such warrant or right.

Subp. 5. **Insurer.** "Insurer" means any domestic stock insurance company, which shall include a domestic stock and mutual company as defined in Minnesota Statutes, sections 66A.36 to 66A.39, with an equity security subject to the provisions of Minnesota Statutes, section 60A.22 and not exempt thereunder.

Subp. 6. **Officer.** "Officer" means a president, vice president, treasurer, actuary, secretary, controller, and any other person who performs for the insurer functions corresponding to those performed by the foregoing officers.

Statutory Authority: *MS s 60A.22*

History: *L 2005 c 69 art 2 s 18*

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