

2700.2460 DEFINITION OF COMMERCIAL POLICIES.

"Commercial policies" means all policy forms regulated by Minnesota Statutes, section 70A.06, that by general practice are used for business entities. The term does not include policy forms providing private passenger vehicle insurance or homeowners' insurance, personal liability coverage, personal property or personal article floater coverage, credit property coverage, crop hail insurance, title insurance, or professional liability insurance covering individuals. The term does not include policy forms insuring individually owned motorcycles, motorized bicycles, recreational equipment, mobile homes, house trailers, snowmobiles, watercraft, aircraft not used in air commerce, or owner occupied residential dwellings containing fewer than five family dwelling units.

Statutory Authority: *MS s 45.023; 70A.02*

History: *19 SR 1581*

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