

**2675.1140 HOLDING BONDS ON PAR OR FACE VALUE.**

The statutory limitation on the amount of the eligible securities of any one obligor or maker which may be held by the bank, not otherwise exempted by Minnesota Statutes, section 48.24, subdivision 6, is to be determined on the basis of the par or face value of the securities, and not on their book value.

**Statutory Authority:** *MS s 46.01*

**History:** *9 SR 1689*

**Published Electronically:** *September 14, 2007*