

**1654.0010 ESTABLISHMENT OF PROGRAM; PROGRAM RULES.**

Subpart 1. **Establishment of program.** The authority, by its Resolution No. 93-07 has established an ethanol production facility loan program to provide financial assistance for ethanol production facilities.

Subp. 2. **Authority and purpose.** These rules are adopted by the authority pursuant to Minnesota Statutes, section 41B.07, to define and provide for the administration of the program.

Subp. 3. **Application.** These rules apply to all applications for and loans made and bonds issued pursuant to the program, the use of loan and bond proceeds, and all eligible borrowers and lenders participating in the program.

**Statutory Authority:** *MS s 41B.07*

**History:** *18 SR 774*

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