

**1653.0051 APPRAISAL.**

The appraisal to determine appraised value must be completed by a person with knowledge of agricultural appraising that is approved by both the lender and the RFA. An appraisal must be completed in a manner approved by the appraisal industry and must contain comparable sales information. If comparable sales information is not available, either the cost approach or the income approach must be used.

**Statutory Authority:** *MS s 41B.07*

**History:** *20 SR 2427*

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