

1587.0200 DEFINITIONS.

Subpart 1. **Statutory definitions.** The terms defined in Minnesota Statutes 1986, section 116M.03, Minnesota Statutes, section 469.110, and this part apply to this chapter.

Subp. 2. **Act.** "Act" means Laws of Minnesota 1980, chapter 547.

Subp. 3. **Applicant.** "Applicant" means a person, partnership, firm, corporation, or association that applies to the board for financial assistance.

Subp. 4. **Board.** "Board" means the Minnesota Agricultural and Economic Development Board.

Subp. 5. **Commissioner.** "Commissioner" means the commissioner of employment and economic development or the commissioner's designee.

Subp. 6. **Financial assistance.** "Financial assistance" means loans, loan guarantees or insurance, and any other use of funds permitted by the act.

Subp. 7. **Members.** "Members" means the commissioner and those persons appointed to the board under Minnesota Statutes, section 41A.02, subdivision 3.

Subp. 8. **Project.** "Project" means that which is funded or secured, or is proposed to be funded or secured, by financial assistance.

Statutory Authority: *MS s 41A.04*

History: *9 SR 111; 10 SR 475; L 1987 c 312 art 1 s 10; c 386 art 5 s 5; 17 SR 1279; L 2003 1Sp4 s 1*

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