

**1105.2900 EDUCATION REQUIRED FOR INITIAL CERTIFICATION ON OR AFTER JULY 1, 2006.**

A. Applicants who meet the requirements of part 1105.1500, subpart 1, item A, B, or C, are presumed to have completed the education requirements of Minnesota Statutes, section 326A.03, subdivision 6, if 150 semester hours or 225 quarter hours have been completed.

B. Applicants who meet the requirements of part 1105.1500, subpart 1, item D, and have in total at least 150 semester hours from an accredited educational institution are presumed to have completed the educational requirements of Minnesota Statutes, section 326A.03, subdivision 6, if the 150 hours completed include:

(1) the 24 semester hours of coursework required by part 1105.1500, subpart 1, item D; and

(2) a minimum of 24 semester hours in undergraduate or graduate-level courses in business-related subjects or intermediate, advanced, or graduate-level courses in accounting.

C. The semester hours required in item B, subitems (1) and (2), may not include more than six hours for internships or life experience.

D. The 150-semester hour requirement in items A and B must be nonduplicative.

E. As used in this part and part 1105.1500, accounting and business-related subjects include the following:

(1) accounting subjects:

- (a) financial accounting and reporting for business organizations;
- (b) financial accounting and reporting for government and not-for-profit entities;
- (c) auditing and attestation services;
- (d) managerial or cost accounting;
- (e) taxation;
- (f) fraud examination;
- (g) internal controls and risk assessment;
- (h) financial statement analysis;
- (i) accounting research and analysis;
- (j) tax research and analysis;
- (k) accounting information systems; and
- (l) accounting ethics; and

(2) business-related subjects:

- (a) business law;
- (b) economics;
- (c) management;
- (d) finance;
- (e) business communications;
- (f) statistics;
- (g) quantitative methods;
- (h) technical writing;
- (i) information systems or technology;
- (j) business ethics;
- (k) marketing;
- (l) data analytics; and
- (m) computer science.

**Statutory Authority:** *MS s 326.18; 326A.02*

**History:** *27 SR 1425; 30 SR 422; 33 SR 476; 42 SR 736*

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