

**1105.2900 EDUCATION REQUIRED FOR INITIAL CERTIFICATION ON OR AFTER JULY 1, 2006.**

A. Applicants who meet the requirements of part 1105.1500, subpart 1, item A, B, or C, are presumed to have completed the education requirements of Minnesota Statutes, section 326A.03, subdivision 6, if 150 semester hours or 225 quarter hours have been completed.

B. Applicants who meet the requirements of part 1105.1500, subpart 1, item D, and have in total at least 150 semester hours from an accredited educational institution are presumed to have completed the educational requirements of Minnesota Statutes, section 326A.03, subdivision 6, if the 150 hours completed include at least the following:

Subject Matter	Semester Hours
Upper division or graduate-level courses in financial accounting, auditing, taxation, and management accounting	24
Undergraduate or graduate-level courses in business-related subjects or accounting (not including elementary-level accounting courses or courses used to satisfy the previous 24-hour requirement in this item)	24

C. The 48-semester hour requirement in item B may not include more than six hours for internships or life experience.

D. The 150-semester hour requirement in items A and B must cover some or all of the following subjects:

- (1) accounting-related subjects:
  - (a) financial accounting and reporting for business organizations;
  - (b) financial accounting and reporting for government and not-for-profit entities;
  - (c) auditing and attestation services;
  - (d) managerial or cost accounting;
  - (e) taxation;
  - (f) fraud examination;
  - (g) internal controls and risk assessment;
  - (h) financial statement analysis;
  - (i) accounting research and analysis;

- (j) tax research and analysis;
  - (k) accounting information systems; and
  - (l) ethics; and
- (2) business-related subjects:
- (a) business law;
  - (b) economics;
  - (c) management;
  - (d) finance;
  - (e) business communications;
  - (f) statistics;
  - (g) quantitative methods;
  - (h) technical writing;
  - (i) information systems or technology; and
  - (j) ethics.

**Statutory Authority:** *MS s 326.18; 326A.02*

**History:** *27 SR 1425; 30 SR 422; 33 SR 476*

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