

**CHAPTER 8050**  
**DEPARTMENT OF REVENUE**  
**INCOME TAX DIVISION**  
**OVERPAYMENTS**

8050.0100 OVERPAYMENTS; CREDITS AND REFUNDS.

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**Subpart 1. Authority to make credits or refunds.** The commissioner, within the applicable period of limitations, may credit any overpayment of tax, including interest thereon, against any outstanding liability for any tax (or for any interest, additional amount, addition to the tax, or assessable penalty) owed by the taxpayer making the overpayment, and the balance, if any, shall be refunded to such taxpayer by the commissioner.

**Subp. 2. Credit against estimated tax properly executed.** Income tax return shall, at the election of the taxpayer, constitute a claim for refund or credit of an overpayment as defined in Minnesota Statutes, section 290.50, subdivision 5 for the amount of the overpayment disclosed by such return. For the purposes of Minnesota Statutes, section 290.50 such claim shall be considered as filed on the date on which the return is considered as filed.

An election to treat the return as a claim for refund or credit shall be evidenced by a statement on the return setting forth the amount determined as an overpayment and advising whether such amount shall be refunded to the taxpayer or shall be applied as a credit against the taxpayer's estimated income tax for the taxable year immediately succeeding the taxable year for which such return is filed. If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated income tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited and such amount shall be applied as a payment on account of the estimated income tax for such year or the installments thereof.

In any case in which a taxpayer elects to have an overpayment refunded to him he may not thereafter change his election to have the overpayment applied as a payment on account of his estimated income tax.

**Subp. 3. Overpayment of installment.** If any installment of tax is overpaid, the overpayment shall first be applied against any outstanding installments of such tax. If the overpayment exceeds the correct amount of tax due, the overpayment shall be credited or refunded as provided in this part.

**Statutory Authority:** *MS s 290.52*