CHAPTER 7857 STATE LOTTERY PRIZE PAYMENTS

7857 6000 PRIZES PAYABLE AFTER DEATH OF PRIZE WINNER

7857.6000 PRIZES PAYABLE AFTER DEATH OF PRIZE WINNER.

Subpart 1 **General.** All prizes or portions of prizes due will remain payable at the time of death of the prize winner. Upon payment as provided under this chapter, the lottery will be absolved of any further liability. The payment of a prize may not be accelerated before the normal date of tender or payment because of the death of the prize winner or for any reason, except as provided in subpart 4

[For text of subps 2 and 3, see MR]

Subp 4. Acceleration of payment. After the death of a lottery prize winner and upon petition of the estate of the lottery prize winner, the director may accelerate payment of all remaining proceeds from the winning ticket to the estate of the lottery winner by either

A transferring to the estate all securities and other investment securities held by the lottery to satisfy the prize requirements; or

 $\,\,$ B $\,$ paying the estate the present value of the remaining payments of the lottery winner's prize

Statutory Authority: MS s 349A 05

History: 18 SR 1223