

CHAPTER 7606
DEPARTMENT OF PUBLIC SERVICE
ENERGY DIVISION
INSTITUTIONAL ENERGY LOANS

7606 0040 LOAN PARTICIPATION LIMITS

7606.0040 LOAN PARTICIPATION LIMITS.

The commissioner will participate in a loan from a lender to an applicant up to a maximum of 50 percent of the loan principal or \$500,000, whichever is less. While the commissioner may participate in more than one loan to an applicant, the total participation under this program for any one applicant may not exceed \$500,000.

Statutory Authority: *MS s 216C.09*

History: *15 SR 2223*