

CHAPTER 4505
CAMPAIGN FINANCE AND PUBLIC DISCLOSURE
BOARD
ECONOMIC INTEREST DISCLOSURE

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4505.0010 SCOPE.

This chapter applies to the filing of statements of economic interest required by Minnesota Statutes, section 10A.09.

Statutory Authority: *MS s 10A.02*

History: *20 SR 2504*

4505.0100 DEFINITIONS.

Subpart 1. **Scope.** For the purposes of this chapter and Minnesota Statutes, section 10A.09, the terms defined in this part have the meanings given them. The definitions in chapter 4501 and in Minnesota Statutes, chapter 10A, apply to this chapter.

Subp. 1a. [Repealed, 20 SR 2504]

Subp. 2. [Repealed, 20 SR 2504]

Subp. 3. **Compensation in any month.** For the purpose of an original statement of economic interest, "compensation in any month" includes only compensation received in the calendar month immediately preceding the date of appointment as a public official or filing as a candidate.

For the purpose of supplementary statements of economic interest to be filed, "compensation in any month" includes compensation and honorariums received in any month between the end of the period covered in the preceding statement of economic interest and the end of the current period.

For the purpose of calculating the amount of compensation received from any single source in a single month, the amount shall include the total amount received from the source during the month, whether or not the amount covers compensation for more than one month.

Subp. 4. **Date of appointment.** "Date of appointment" means the effective date of appointment to a position.

Subp. 5. [Repealed, 14 SR 2583]

Subp. 6. **Accepting employment as a public official.** "Accepting employment as a public official" means the effective date of the appointment to the position, as stated in the appointing authority's notice to the board.

Statutory Authority: *MS s 10A.02*

History: *11 SR 1611; 14 SR 2583; 20 SR 2504*

4505.0200 [Repealed, 20 SR 2504]

4505.0300 [Repealed, 20 SR 2504]

4505.0400 [Repealed, 20 SR 2504]

4505.0500 [Repealed, 20 SR 2504]

4505.0600 [Repealed, 20 SR 2504]

4505.0700 REAL PROPERTY.

For the purpose of determining the value of an individual's interest in real property, the value of the property shall be the market value shown on the property tax statement. For the purpose of an original statement of economic interest, the individual shall disclose only those real properties owned on the date of appointment as a public official or filing as a candidate. For the purpose of a supplementary statement of economic interest, the individual shall disclose any real property owned at any time between the end of the period covered by the preceding statement of economic interest and through the last day of the month preceding the current filing or the last day of employment, if no longer a public official.

Statutory Authority: *MS s 10A.02*

4505.0800 [Repealed, 20 SR 2504]

4505.0900 FILING.

Subpart 1. [Repealed, 20 SR 2504]

Subp. 2. **Filing of more than one statement in any year.** An individual who has filed a statement of economic interest within the calendar year shall file a supplementary statement within 14 days after filing an affidavit of candidacy or accepting employment or appointment to an office requiring the advice and consent of the senate.

Subp. 3. **Statement after period when no statement required.** A public official or candidate, who previously filed a statement of economic interest and who is required to file a new statement of economic interest following a period when no statement was required, shall file an original statement.

Subp. 4. **Termination as a public official.** An individual shall file a statement of economic interest to cover the period for which the individual served as a public official even though at the time the statement is filed, the individual is no longer holding that office as a public official. The statement of economic interest does not need to be filed if there have been no changes from the most recent statement of economic interest filed with the board.

Subp. 5. **Option.** An individual whose term as a public official has ended after April 1 and before March 31 shall file either a supplementary statement on the next following April 15 through the last date of service or file a statement of termination as a public official through the last date of service. The latter statement may be filed at any time after the term ends and before the next following April 15.

Subp. 6. **Change of public official position.** A public official who leaves one public official position and is appointed to another public official position within the year between the time when the individual filed either an original statement or a supplementary statement and April 15 of the following year shall file a termination statement for the former office within ten days after leaving that office. The individual shall file an original statement relative to the new office within the time imposed by Minnesota Statutes, section 10A.09, subdivision 1.

Subp. 7. **Reporting of securities.** A public official must list the full name of each security with a value of \$2,500 or more owned in part or in full by the public official at any time during the reporting period.

Statutory Authority: *MS s 10A.02; 10A.025*

History: *10 SR 1266; 14 SR 2583; 20 SR 2504; 26 SR 1363; 30 SR 903*

4505.1000 [Repealed, 20 SR 2504]