

**CHAPTER 4505**  
**ETHICAL PRACTICES BOARD**  
**ECONOMIC INTEREST DISCLOSURE**

4505 0100 DEFINITIONS  
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**4505.0100 DEFINITIONS.**

*[For text of subps 1 and 1a, see M.R.]*

**Subp. 2. Compensation; earned income.** "Compensation" or "earned income" includes every kind of payment for labor or personal services from private or public employment. It does not include alimony or child support payments or payments of social security, unemployment compensation, or workers' compensation.

*[For text of subps 3 and 4, see M.R.]*

Subp. 5. [Repealed, 14 SR 2583]

**Subp. 6. Accepting employment as a public official.** "Accepting employment as a public official" means the effective date of the appointment to the position, as stated in the appointing authority's notice to the board.

**Statutory Authority:** *MS s 10A.02*

**History:** *14 SR 2583*

**4505.0600 OCCUPATION AND PRINCIPAL PLACE OF BUSINESS.**

When asked to give a statement of occupation, an individual shall state his or her principal occupation.

"Principal occupation" means the occupation at which an individual spends the most working hours or which provides the individual's major source of compensation. "Source of compensation" means the corporation, partnership, or other entity from which the individual receives compensation. A self-employed individual is required to list only a description of the occupation in which the individual is self-employed, for example, farming or practice of law, and is not required to list the names of corporations, partnerships, or other entities which pay compensation to the public official or candidate as a self-employed individual.

"Principal place of business" means the name of the entity providing the individual's principal occupation.

**Statutory Authority:** *MS s 10A.02*

**History:** *14 SR 2583*

**4505.0800 SECURITIES.**

**Subpart 1. Securities, defined.** "Securities" includes any stock, share, bond, warrant, option, pledge, note, mortgage, debenture, lease, or commercial paper in any corporation, partnership, trust, or other association. "Securities" does not include deposits in a savings account, certificates of deposit, money market certificates, treasury bills, bonds, or notes, dividends from securities or shares in a pension fund.

*[For text of subps 2 to 5, see M.R.]*

**Statutory Authority:** *MS s 10A.02*

**History:** *14 SR 2583*

**4505.0900 FILING.**

*[For text of subpart 1, see M.R.]*

**Subp. 2. Filing of more than one statement in any year.** An individual who has filed a statement of economic interest within the calendar year shall file a supplementary statement within 14 days after filing an affidavit of candidacy or accepting employment or appointment to an office requiring the advice and consent of the senate.

*[For text of subp 3, see M.R.]*

**Subp. 4. Termination as a public official.** An individual shall file a statement of economic interest to cover the period for which the individual served as a public official even though at the time the statement is filed, the individual is no longer holding that office as a public official.

**Subp. 5. Option.** An individual whose term as a public official has ended after April 1 and before March 31 shall file either a supplementary statement on the next following April 15 through the last date of service or file a statement of termination as a public official through the last date of service. The latter statement may be filed at any time after the term ends and before the next following April 15.

**Subp. 6. Change of public official position.** A public official who leaves one public official position and is appointed to another public official position within the year between the time when the individual filed either an original statement or a supplementary statement and April 15 of the following year shall file a termination statement for the former office within ten days after leaving that office. The individual shall file an original statement relative to the new office within the time imposed by Minnesota Statutes, section 10A.09, subdivision 1.

**Statutory Authority:** *MS s 10A.02*

**History:** *14 SR 2583*