

CHAPTER 2700
DEPARTMENT OF COMMERCE
INSURANCE POLICIES, PRACTICES

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COMMERCIAL INSURANCE FILING EXEMPTIONS

2700.2460 DEFINITION OF COMMERCIAL POLICIES.

“Commercial policies” means all policy forms regulated by Minnesota Statutes, section 70A 06, that by general practice are used for business entities. The term does not include policy forms providing private passenger vehicle insurance or homeowners’ insurance, personal liability coverage, personal property or personal article floater coverage, credit property coverage, crop hail insurance, title insurance, or professional liability insurance covering individuals. The term does not include policy forms insuring individually owned motorcycles, motorized bicycles, recreational equipment, mobile homes, house trailers, snowmobiles, watercraft, aircraft not used in air commerce, or owner occupied residential dwellings containing fewer than five family dwelling units

Statutory Authority: *MS s 45.023, 70A 02*

History: *19 SR 1581*

2700.2470 EXEMPTION FROM CERTAIN FILING REQUIREMENTS.

Subpart 1. **Commercial policy forms.** If the commercial policy forms of an insurer comply with the requirements in Minnesota Statutes, the insurer shall be exempt from the filing and approval requirements in Minnesota Statutes, section 70A 06, subdivision 2, for those policies

Subp 2 **Commercial policy rates.** If the rates of an insurer for commercial policy forms comply with the requirements in Minnesota Statutes, the insurer shall be exempt from the filing requirements in Minnesota Statutes, section 70A 06, subdivision 1, for those rates. This subpart does not apply to guide “a” rates or excess rates, also known as “consent to rate”

Subp 3. **Other rates.** Insurers shall be exempt from the filing requirements in Minnesota Statutes, section 70A.06, for guide “a” rates and excess rates used for commercial policies of insurance if the rates comply with the requirements in Minnesota Statutes and the insurer maintains a file containing the information required by Minnesota Statutes, section 70A 06, subdivision 1, for the policy for at least one year after the policy has terminated

Subp 4 **Rate service organizations.** The exemption provided in this section does not apply to rate service organizations, as defined in Minnesota Statutes, section 70A 03

Statutory Authority: *MS s 45 023, 70A 02*

History: *19 SR 1581*

2700.2480 FILING OF EXEMPT INFORMATION.

An insurer shall within 30 days of request provide the commissioner of commerce with any of the information for which part 2700 2470 provides exemption from filing

Statutory Authority: *MS s 45 023; 70A.02*

History: *19 SR 1581*