S.F. No. 833, as introduced - 87th Legislative Session (2011-2012) [11-2502]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

A bill for an act

OFFICIAL STATUS

S.F. No. 833

(SENATE AUTHORS: SAXHAUG)

D-PG

DATE

1.1

1.17

Introduction and first reading Referred to Capital Investment 03/16/2011 521

1.2 1.3	relating to capital improvements; appropriating money for a regional community facility in Deer River; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. APPROPRIATION.
1.6	\$400,000 is appropriated from the bond proceeds fund to the commissioner of
1.7	employment and economic development for a grant to the city of Deer River to predesign,
1.8	design, construct, furnish, and equip a regional multiuse community facility to be owned
1.9	and operated by the city of Deer River.
1.10	Sec. 2. BOND SALE.
1.11	To provide the money appropriated in section 1 from the bond proceeds fund, the
1.12	commissioner of management and budget shall sell and issue bonds of the state in an
1.13	amount up to \$400,000 in the manner, upon the terms, and with the effect prescribed by
1.14	Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.15	article XI, sections 4 to 7.
1.16	Sec. 3. EFFECTIVE DATE.

Sections 1 and 2 are effective the day following final enactment.

Sec. 3. 1