

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 818

(SENATE AUTHORS: LOUREY)

DATE	D-PG	OFFICIAL STATUS
03/16/2011	518	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for publicly owned
1.3 infrastructure in Braham; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BRAHAM; PUBLIC INFRASTRUCTURE.**

1.6 Subdivision 1. **Appropriation.** \$221,250 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the
1.8 city of Braham for capital improvements to publicly owned infrastructure, including
1.9 sewer and water line extension, and the construction of trails for pedestrian and bicycle
1.10 use, to support a new community center.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$221,250 in the manner, upon the terms, and with
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.