

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 766

(SENATE AUTHORS: CHAMBERLAIN)

DATE
02/09/2017

D-PG
547 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for capital improvements to
1.3 the Hugo Short Line Railway; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **HUGO SHORT LINE RAILWAY.**

1.6 Subdivision 1. **Appropriation.** \$1,100,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to Minnesota Commercial Railway for
1.8 construction of repairs and other capital improvements to approximately 6.5 miles of railroad
1.9 track described as that portion of the Minnesota Commercial Railway main running lead,
1.10 between M & D Junction in White Bear Lake and the end of the track in Hugo. This
1.11 appropriation must be used for the purposes set forth in the Minnesota Constitution, article
1.12 XI, section 5, clause (i), to improve and rehabilitate railroad rights-of-way and other rail
1.13 facilities, whether public or private.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$1,100,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.