

**SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION**

**S.F. No. 761**

(SENATE AUTHORS: DAHMS)

DATE  
02/09/2017

D-PG  
546 Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for the Lac qui Parle Yellow  
1.3 Bank Watershed District; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. LAC QUI PARLE YELLOW BANK WATERSHED DISTRICT.

1.6 Subdivision 1. Appropriation. \$500,000 is appropriated from the bond proceeds fund  
1.7 to the Board of Water and Soil Resources for a grant to the Lac qui Parle Yellow Bank  
1.8 Watershed District for engineering analysis of two floodwater retention projects in section  
1.9 29 of Norman Township and section 29/30 of Florida Township, Yellow Medicine County.  
1.10 A grant for a project is not available until the board determines that at least \$1 has been  
1.11 committed to the project from nonstate sources for every \$3 of state money.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond  
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.14 the state in an amount up to \$500,000 in the manner, upon the terms, and with the effect  
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.