SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 699

(SENATE AUTHORS: KUBLY)

DATE	D-PG	OFFICIAL STATUS
03/10/2011	478	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital improvements; appropriating money to upgrade the electrical system of the Yellow Medicine County Agriculture and Transportation Museum; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **YELLOW MEDICINE COUNTY AGRICULTURE AND TRANSPORTATION MUSEUM; APPROPRIATION.**

Subdivision 1. **Appropriation.** $200,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to Yellow Medicine County to upgrade the electrical system of the Yellow Medicine County Agriculture and Transportation Museum.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $200,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 2. **EFFECTIVE DATE.**

Section 1 is effective the day following final enactment.