SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 674

(SENATE AUTHORS: CARLSON)

DATE	D-PG	OFFICIAL STATUS
03/09/2011	446	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for the Headwaters Regional Center for Science, History, Culture, and the Arts; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **HEADWATERS REGIONAL CENTER FOR SCIENCE, HISTORY, CULTURE, AND THE ARTS**

Subdivision 1. **Appropriation.** $475,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Bemidji to predesign and design the Headwaters Regional Center for Science, History, Culture, and the Arts, subject to Minnesota Statutes, section 16A.695. This appropriation is not available until the commissioner has determined that at least an equal amount has been committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $475,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.