SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 659

(SENATE AUTHORS: BONOFF, Rest and Limmer)

DATE	D-PG	OFFICIAL STATUS
03/09/2011	444	Introduction and first reading Referred to Transportation

A bill for an act

relating to highways; appropriating money for adding lanes to a portion of Interstate Highway 494; authorizing sale of trunk highway bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION; BOND SALE AUTHORIZATION.**

Subdivision 1. **Appropriation.** $50,000,000 is appropriated from the bond proceeds account in the trunk highway fund to the commissioner of transportation, for reconstruction of marked Interstate Highway 494, to add additional lanes from the interchange at marked Trunk Highway 55 to the bridge over East Fish Lake Road.

Subd. 2. **Bond sale authorization.** To provide the money appropriated in subdivision 1 from the bond proceeds account in the trunk highway fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $50,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested by the commissioner of transportation. The proceeds of the bonds, except accrued interest and any premium received from the sale of the bonds, must be deposited in the bond proceeds account in the trunk highway fund.

EFFECTIVE DATE. This section is effective the day following final enactment.