SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 583

(SENATE AUTHORS: HOFFMAN and Gazelka)

DATE	D-PG	OFFICIAL STATUS
03/03/2011	332	Introduction and first reading Referred to Capital Investment
03/07/2011	433	Author added Gazelka

A bill for an act

relating to capital investment; appropriating money for a grant to Otter Tail County for reconstruction of flood-damaged property; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **OTTER TAIL COUNTY; RECONSTRUCTION OF FLOOD-DAMAGED PROPERTY.**

Subdivision 1. **Appropriation.** (a) $1,717,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to Otter Tail County to reconstruct flood-damaged county roads.

(b) $2,233,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to Otter Tail County to reconstruct the flood-damaged dam at Phelps Mill.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $3,950,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.